

Central Rural Electric Cooperative
Regular Board Summary

The regular meeting of the Central Rural Electric Cooperative Board of Trustees was held July 6, 2017.

BOARD COMMITTEE ASSIGNMENTS *Mark Pittman*

Mark Pittman announced the following committee assignments:

- Executive Committee
 - Mark Pittman
 - Stu Preston
 - Bill Davis
- Finance and Audit Committee
 - Bill Davis, chair
 - Raymond Nettles
 - Clyde Habben
- Strategic Business Units (SBU) Committee
 - Gary McCune
 - Carol Dvorak
 - Len Tontz

CEO SESSION *David Swank*

David Swank reviewed the following:

- Central prospective loads and Placemaking Model
- National Research Consortium (NRC) activity
- Smart Community Source (SCS)
 - SCS Leadership survey
 - SCS Stage II Gateway
 - July Workshops
- Innovation Pointe Campus
- Local Innovation Pointe Board
- Central board retreat
- Central technology
- Scaledata
- AECI meeting

Scaledata

Staff recommended changing the name of Power Support LLC to Scaledata, LLC to better represent the services of business intelligence, analytics and data center services.

Ambassador Appointments

The board approved the Central Ambassadors for July 2017 thru July 2019:

OPERATIONAL EXCELLENCE *Michelle Perzee*

Project Management

Michelle Perzee demonstrated the project management and the customer relationship management tools.

Building / PREP Analytics

Michelle Perzee reviewed the building analytics.

New Hires

Michelle Perzee reviewed the hiring process and the positions currently open.

Wellness Program

Michelle Perzee reviewed the wellness program and possible challenges:

Workman's Comp

Michelle Perzee reviewed Central's Workman's Comp report including Central's history to 1993.

The Workman's Comp process was discussed.

SBU Sales Pipeline

Michelle Perzee reviewed a mockup of the new Business Development dashboard.

NEW SERVICES PROCESS / TIMELINES / ANALYTICS Michelle Perzee/Hunter Robinson

Hunter Robinson and Michelle Perzee reviewed how the new services process is followed internally and future changes and improvements.

LEGAL REPORT Max Myers

Max Myers presented the legal report.

SAFETY REPORT Michelle Perzee

The safety report was acknowledge.

FINANCIAL REPORT Craig McBrain

The financial report was acknowledge.

Auditor engagement letters of Briscoe, Burke and Grigsby were approved.

CURRENT RATE REVIEW AND COMPARISONS David Swank/Craig McBrain

Craig McBrain reviewed elements of the annual rate review and presented rate comparisons including cooperatives, municipals and national, noting Central's excellent standing.

AMENDMENT AND RESTATEMENT OF THE 401K AND PENSION PLAN Michelle Perzee

The board approved the required IRS resolution to restate the adoption agreements for the 401k and RS retirement plans of Central and Power Support to ensure that the 401k and RS plans are up to date and that they remain compliant with all applicable regulations.

FEMA POLICIES Hunter Robinson

Hunter Robinson reviewed the intent and purpose of FEMA applicable policies 201, 208 and 324 created in part by the Oklahoma Electric Cooperative Association encouraging FEMA to except standardized policies. The board approved policies 201, 208 and 324.

OAEC REPORT Gary McCune

Gary McCune reviewed the OAEC board meeting including:

- Guest speaker Secretary Teague
 - Electric vehicle tax in place
 - Distributed generation bill

- Wind tax end in July
- Tim Rodriguez, Kay Electric, was elected as a nominee for CFC Region 8 director
- Robert Travis, CKenergy, was elected to serve the remaining term of an at large position on the Steering Committee
- Tim Smith, East Central, was re-elected to serve another term on the NRECA board
- OAEC is looking in house to replace their FEMA compliance specialist as the current specialist prepares for retirement.

KAMO REPORT *Raymond Nettles*

Raymond Nettles reviewed the KAMO board meeting including:

- Power Delivery
- Generation

AECI ANNUAL MEETING REVIEW *Nettles, McCune, Davis, Tontz, Pittman*

Those who attended the AECI annual meeting reviewed the meeting mentioning the following speakers:

- David Tudor
- John Hibdon, KAMO Board
- Brian Galli, Peabody Energy
- Dr. James Canton

CFC FORUM REVIEW *Tontz, Pittman*

Those who attended the CFC Forum reviewed the meeting including:

- Travis Kavulla,
- John Brennan, CIA Director
- Dick Cheney, previous VP of USA
- Emmitt Smith, Pro Football Hall of Fame Running Back

Mark Pittman shared about the class he had taken prior to the meeting, *The New Rate Guide: What Directors Need to Know*.

COBANK DIRECTORS CONFERENCE *McCune, Habben*

Gary McCune reviewed the speakers at the CoBank meeting including:

- Austan Goolsbee
- Candy Crowley
- Scott Moore

UPCOMING BOARD MEETING DATES *Mark Pittman*

It was approved to have a Special Board Meeting August 24 for a rate presentation and David Tudor visit.

NRECA REGIONAL MEETING VOTING DELEGATE *Mark Pittman*

Bill Davis was approved as the NRECA Regional Meeting voting delegate with David Swank as alternate.

UPCOMING MEETINGS AND TRAVEL

Donna Bowman reviewed the upcoming meetings:

With no further business to discuss the meeting adjourned at 3:15 p.m.